

NFPO FARMERS PRODUCER COMPANY LIMITED

BINS ARCADE, OPPOSITE JUMA MASJID, PERIKKALLOOR ROAD
PULPALLY, WAYANAD DISTRICT - 673 579

AUDIT REPORT
FINANCIAL YEAR 2022-2023

44AB AUDIT UNDER INCOME TAX ACT 1961
&
COMPANIES ACT 2013



TAXCUBE AUDITORS AND TAX PRACTITIONERS

IIND FLOOR, HILL TOWER, KALPETTA, WAYANAD - 673 121

E Mail: mailtotaxcube@gmail.com Mob: 8281428919





INDEPENDENT AUDITOR'S REPORT

The Members of
NFPO FARMERS PRODUCER COMPANY LIMITED
PULPALLY, WAYANAD

Opinion

We have audited the financial statements of NFPO FARMERS PRODUCER COMPANY LIMITED, which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Other Matters

- The company has not conducted internal audit under section 581ZF of the Companies Act 1956.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

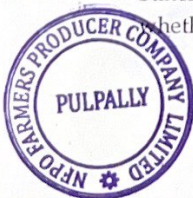
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures



are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
 - a) It is not a subsidiary or holding company of a public company;
 - b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crore as at the balance sheet date;
 - c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crore at any time during the year; and
 - d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c. The balance sheet and the statement of profit and loss dealt with this report are in agreement with the books of account;
- d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a) The Company does not have any pending litigations which would impact its financial position;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- d) This clause is related to reporting of demonetization details and has been omitted vide MCA Notification dated 24th March 2022.
- e) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

(f) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(g) The applicability of clause on usage of accounting software is deferred to Financial years commencing on or after 1st April 2022 vide Companies (Audit and Auditors) Second Amendment Rules, 2021 dated 1st April 2021.

Place: Pulpally
Date: 07/08/2023



FOR (Chartered Accountants)
For SANKARA NARAYANAN & CO.
CHARTERED ACCOUNTANTS


M.E. Sankaranarayanan M.com, FCA, DISA
Proprietor, M.No. 236227, F.R. No. 017683S

UDIN: 23236227BGVVOT5507

NFPO FARMERS PRODUCER COMPANY LIMITED

BINS ARCADE, OPPOSITE JUMA MASJID, PERIKKALLOOR ROAD, PULPALLY, WAYANAD DISTRICT - 673 579

BALANCE SHEET AS AT 31ST MARCH 2023

(Rupees in Thousands)

PARTICULARS	Note No.	31.Mar-2023	31.Mar-2022
I EQUITY AND LIABILITIES			
1 Share Holders Fund			
a) Share Capital	3	4,860.00	-
b) Reserves and Surplus	4	1,473.54	-
2 Non Current Liabilities			
a) Deferred Tax Liabilities	5	0.00	-
3 Current Liabilities			
a) Trade Payables			
i) Total outstanding due of micro & small enterprises	6	2,632.18	-
ii) Total outstanding due of creditors other than micro & small enterprises		-	-
b) Other Current Liabilities	7	2,066.95	-
		11,032.67	-
II ASSETS			
1 Non- Current Assets			
a) Property, Plant and Equipment			
i)Tangible Assets	8	1,021.83	-
b) Deferred Tax Assets		-	-
c) Long Term Loans and Advances			
d) Other non Current Assets			
2 Current Assets			
a) Inventories	9	4,306.36	-
b) Trade Receivable	10	1,030.18	-
c) Cash & Cash Equivalentents	11	4,105.86	-
d) Short Term Loan and Advances			
e) Other Current Assets	12	568.44	-
TOTAL		11,032.67	-

As per our report of even date attached

For SANKARA NARAYANAN & CO

CHARTERED ACCOUNTANTS

M.E. Sankaranarayanan M.com, FCA
 Proprietor, M. No. 236227, F.R. No. 0017683S
 UDIN : 23236227BGVVOT5507
 Place : Pulpally
 Date : 07/08/2023



For and on behalf of Board of Directors

For NFPO FARMERS PRODUCER COMPANY LIMITED

Managing Director

MANAGING DIRECTOR



For NFPO FARMERS PRODUCER COMPANY LIMITED

Director

CHAIRMAN

NFPO FARMERS PRODUCER COMPANY LIMITED			
BINS ARCADE, OPPOSITE JUMA MASJID, PERIKKALLOOR ROAD, PULPALLY, WAYANAD DISTRICT - 673 579			
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023			
(Rupees in Thousands)			
PARTICULARS	Note No.	31.Mar-2023	31.Mar-2022
I Revenue from Operation	13	43,228.42	-
II Other Income	14	14.72	-
III Total Income (I+II)		43,243.15	-
IV Expenses			
Purchase	15	43,842.45	
Change in Inventories	16	(4,306.36)	
Employees Benefit Expenses	17	514.60	-
Finance Cost		-	-
Depreciation & Amortization	18	91.99	-
Other Expenses	19	1,355.31	-
Total Expenses		41,497.99	-
V Profit Before Exceptional and- Extraordinary Items and Tax (III - IV)		1,745.16	-
VI Exceptional Items		-	-
VII Profit Before Extraordinary Items and Tax (V - VI)		1,745.16	-
VIII Extra Ordinary Items		-	-
IX Profit Before Tax (VII - VIII)		1,745.16	-
X Tax Expense:			
1. Current Tax	20	271.63	-
2. Tax for the Previous Year		-	-
3. Deferred Tax	5	0.00	-
XI Profit After Tax from continuing operation (IX-X)		1,473.54	-
XII Profit from Discontinuing Operations		-	-
XIII Tax Expenses of Discontinuing Operations		-	-
XIV Profit after Tax from Discontinuing operation (XII-XIII)		-	-
XV Profit for the Period (XI+XIV)		1,473.54	-
XVI Earning per Share	21		
Basic Earning per Share		3.04	-
Diluted Earning per Share		3.04	-

As per our report of even date attached

For SANKARA NARAYANAN & CO
CHARTERED ACCOUNTANTS

M.E. Sankaranarayanan M.com, FCA
Proprietor, M. No. 236227, F.R. No. 0017683S
UDIN : 23236227BGVVOT5507
Place : Pulpally
Date : 07/08/2023



For and on behalf of Board of Directors

Managing Director Director
For NFPO FARMERS PRODUCER COMPANY LIMITED NFPO FARMERS PRODUCER COMPANY LIMITED



MANAGING DIRECTOR

CHAIRMAN

NFPO FARMERS PRODUCER COMPANY LIMITED

Reporting Entity

NFPO Farmers Producer Company Limited is a private limited company incorporated as on 22nd March 2022 under the Companies Act, 2013. Its registered office is located at Bins Arcade, Opposite Juma Masjid, Perikkalloor Road, Pulpally, Wayanad District, Kerala-673579. The company primarily engaged in the activities of procurement and sale of agricultural inputs, agricultural implements etc. to farmer-members and procurement of crops produced by farmer-members, so that member farmers has access to the best available price prevailing in the market.

Note: 1

A. Significant Accounting Policies

1. Basis of accounting

The Company is following Mercantile System of Accounting and recognizes income, Expenditure, assets and liabilities on accrual basis. The Financial statements are prepared on historical cost basis and as a going concern concept. Accounting policies not referred are consistent with Generally Accepted Accounting Policies.

2. Recognition of Income and Expenditure

Revenue/ Income and Cost/ Expenditure are accounted on accrual, as they are earned or incurred.

3. Significant Estimates and Judgements

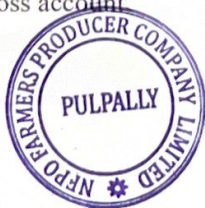
In preparing these financial statements, management has made judgements, estimates and assumption that affect the application of accounting policies and the reported amounts of assets liabilities, income and expenses.

Estimates and underlying assumption are reviewed on an ongoing basis. Revision to accounting estimates are recognized prospectively.

- Estimation of useful life of property, Plant and Equipment and residual values.
- Estimation and evaluation of provision and contingencies.

4. Property, Plant and Equipment

Items of property, plant and equipment are stated at cost less accumulated depreciation and net of impairment, if any. Cost includes purchase price and attributable cost of bringing the assets to the working condition for its intended use. Expenditure incurred on account of additions, improvements and renewal is capitalized and repairs and maintenance are charged to the profit and loss account.



5. Depreciation and Amortization

Depreciation on fixed asset is provided on Written Down Value method as per schedule II of the Companies Act 2013

6. Current and non-current Classification

All assets and liabilities are classified into current and non-current.

1. Assets

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realized in, or is intended for sale or consumption in the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realized within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchange or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

2. Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the company normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within 12 months after the reporting date; or
- There is no an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Terms of a liability that could, at the option of the counter party, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include the current portion of financial liabilities some part of which may be non-current. All other liabilities are classified as non-current.

Deferred tax liabilities are classified as non-current liabilities

3. Operating Cycle

The operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. Based on the nature of operation and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle being a period of 12 months for the purpose of classification of assets and liabilities as current and non-current.



7. Impairment

Fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable.

An impairment loss is recognized in the statement of profit and loss if the carrying amount of an asset exceeds its recoverable amount.

8. Deferred Tax

Deferred Tax is accounted for by computing the tax effect of timing differences which arise during the year and reverse in subsequent periods.

9. Cash and Cash Equivalents

Considered all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase to the cash equivalents.

Note: 2

B. OTHER DISCLOSURES

1. Contingent liabilities - Nil
2. Related parties' disclosures as per Accounting Standard- 18 are as follows:

A) Related parties and their Relationship

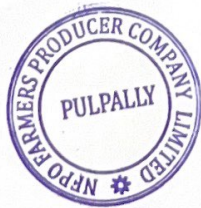
a. Subsidiaries - Nil

b. Associates

Name	Remarks
NFPO Trading LLP	<ol style="list-style-type: none">1. Purchased commodities worth (incl. GST) Rs.1,91,58,442/- from the said LLP at Market Value.2. An amount of Rs. 7,42,502/- is received as advance from the said LLP.

c. Individuals holding controlling interest and their relatives: -

SI No	Name	Relationship
1	Nil	Nil



d. Key Management Personnel

2142898	PUTHUPARAMBIL ANJUSTY DEVASIA	Director
3485688	BOBBY ABRAHAM	Director
7244542	AJAYAKUMAR LAKSHMANAN VARASSERIYIL	Director
7924527	BINESH DOMINIC	Director
9529369	RAZAK MOHAMMED CHAKKARA	Director
9543404	SEBASTIAN ERATTAMUNDAKKAL VARKEY	Director
9543405	SHAJI KOCHUKUNNEL JOSEPH	Director
9543406	SHINU SEBASTIAN	Director
9543407	JOSE	Managing Director
9543408	PHILIP GEORGE	Director
9756923	THOMAS PARAYARUKUZHIIYIL PEETER	Director

e) Enterprises over which any person described in (c) and (d) to exercise above is able significant influence : NIL

3. Payment to Directors:

Name of Director	Salary	Value of Perquisites	Retirement Benefits	Total
PUTHUPARAMBIL ANJUSTY DEVASIA	Nil	Nil	Nil	Nil
BOBBY ABRAHAM	Nil	Nil	Nil	Nil
AJAYAKUMAR LAKSHMANAN VARASSERIYIL	Nil	Nil	Nil	Nil
BINESH DOMINIC	Nil	Nil	Nil	Nil
RAZAK MOHAMMED CHAKKARA	Nil	Nil	Nil	Nil
SEBASTIAN ERATTAMUNDAKKAL VARKEY	Nil	Nil	Nil	Nil
SHAJI KOCHUKUNNEL JOSEPH	Nil	Nil	Nil	Nil
SHINU SEBASTIAN	Nil	Nil	Nil	Nil
JOSE	Nil	Nil	Nil	Nil
PHILIP GEORGE	Nil	Nil	Nil	Nil
THOMAS PARAYARUKUZHIIYIL PEETER	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil

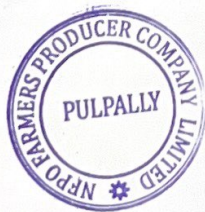


NFPO FARMERS PRODUCER COMPANY LIMITED

BINS ARCADE, OPPOSITE JUMA MASJID, PERIKKALLOOR ROAD, PULPALLY, WAYANAD DISTRICT - 673 579

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023

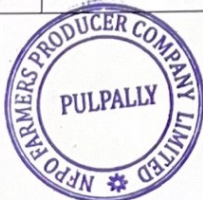
Note No.		31.Mar-2023	31.Mar-2022
3	SHARE CAPITAL		
	AUTHORISED		
	1,000 Equity Shares of Rs.10,000/each	10,000.00	
	ISSUED SUBSCRIBED & FULLY AND PAID UP		
	486 Equity Shares of Rs.10,000/each	4,860.00	
a)	Reconciliation of the shares outstanding at the beginning and at the end of the reporting period		
		<u>31.03.2023</u>	<u>31.03.2022</u>
		<u>No.</u>	<u>Amount</u>
		<u>No.</u>	<u>Amount</u>
	Outstanding at the beginning of the year	-	-
	Add : Issued during the year	486.00	4,860.00
	Less : Redemption during the year	-	-
	Outstanding at the end of the year	486.00	4,860.00
b)	Terms and rights attached to equity shares.		
	The company has only one class of equity shares having a par value of Rs. 10,000/- per share, each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company the holders of the equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in the proportion to the number of Equity shares held by the share holders		
c)	Aggregate number of bonus shares issued and share issued for consideration other than cash during the period of five years immediately preceding the reporting date is NIL.		
d)	The details of share holders holding more than 5% share in the company (Equity share of Rs.10,000/- each fully paid up)		
	<u>Promoters Share holdings</u>		
		<u>31.03.2023</u>	<u>31.03.2022</u>
		<u>No.</u>	<u>% of holding</u>
		<u>No.</u>	<u>% of holding</u>
			<u>% of Changes</u>
			<u>During the Year</u>
		-	0%
		-	0%
		-	-
		-	-
	As per records of the company, including its register of share holders or members and other declarations received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares.		



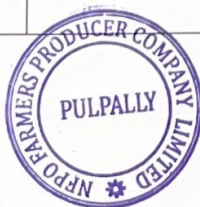
NFPO FARMERS PRODUCER COMPANY LIMITED
BINS ARCADE, OPPOSITE JUMA MASJID, PERIKKALLOOR ROAD, PULPALLY, WAYANAD DISTRICT - 673 579

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023

Note No.		31.Mar-2023	31.Mar-2022
4	<u>RESERVES & SURPLUS</u>		
	Balance as per Last Financial Statement	-	-
	Profit for the year after Taxation	1,473.54	-
		1,473.54	-
5	<u>DEFERRED TAX LIABILITY</u>		
	Opening Deferred Tax	-	
	<u>On Account of Depreciation</u>		
	Depreciation as per IT Act	0.10	
	Depreciation as per Companies Act	0.09	
	Timing Difference	0.00	
	Deferred Tax	0.00	
		0.00	-
6	<u>TRADE PAYABLES</u>		
	Abijith Hardware's	15.61	-
	Anappara Dynasty	16.15	-
	Briaux IT Solutions	15.00	-
	Dhruvan Enterprises	38.40	-
	High Range Fertilizers	206.80	-
	Home Made Coconut Oil	4.50	-
	Kohinoor Hardware	1,147.73	-
	Kottayil Agencies	37.81	-
	Madayikkal Agro Services	143.13	-
	Malabar Wholesale Agencies	42.10	-
	Tribal Plantation Co Operative Ltd Mananthavady	9.00	-
	Jet Kole - Monachan	32.63	-
	P K Traders	5.00	-
	S H Agro Services	693.00	-
	Shiva Agrokart	709.41	-
	Srikanteswara Agro Center	150.00	-
	Ultra Aluminium	100.00	-
	Wayanad Rice Mill	29.75	-
	Agribegri	(1.30)	-
	Keerthana Enterprises	(19.00)	-
	Shine Star Agencies	(743.54)	-
		2,632.18	-
7	<u>OTHER CURRENT LIABILITIES</u>		
	Advance from Members Pre - Inc.	420.04	-
	Accounting Charges Payable	70.00	-
	Audit Fee Payable	30.00	-
	Bonus Payable to Employees	60.00	-
	NFPO Trading LLP Manure	1,215.29	-
	Provision for Income Tax	271.63	-
		2,066.95	-



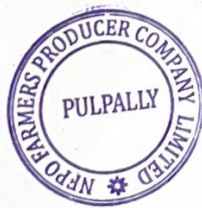
8	<u>TANGIBLE ASSETS</u> As per Schedule	1,021.83	
		1,021.83	-
9	<u>INVENTORIES</u> Closing Stock	4,306.36	
		4,306.36	-
10	<u>TRADE RECEIVABLES</u> Sundry Debtors NFPO Trading LLP Division NFPO Organization	541.97 472.79 15.43	
		1,030.18	-
11	<u>CASH AND CASH EQUIVALENT</u> Federal Bank Bathery A/c No: 13221 Federal Bank Handpost A/c No: 1533 Cash in Hand	811.80 3,180.82 113.24	
		4,105.86	-
12	<u>OTHER CURRENT ASSET</u> Security Deposits Pre Paid Rent GST Input Tax credit	50.00 100.00 418.44	-
		568.44	-
13	<u>REVENUE FROM OPERATION</u> Sales Less: Return	43,557.71 329.29	
		43,228.42	-
14	<u>OTHER INCOME</u> Commission Received Discount Received	12.25 2.47	
		14.72	-
15	<u>PURCHASE</u> Purchase Less: Return	44,203.75 361.30	
		43,842.45	-
16	<u>CHANGE IN INVENTORY</u> Opening Stock Closing Stock		
		4,306.36	
		(4,306.36)	
17	<u>EMPLOYEES BENEFIT EXPENSES</u> Salary to Staff Staff Welfare Expenses Bonus to Employees	447.00 7.60 60.00	
		514.60	-



18	DEPRECIATION AND AMORTISATION As per Schedule	91.99	
		91.99	-
19	OTHER EXPENSES	9.69	
	Advertisement Charges	70.00	
	Accounts Finalisation Charges	30.00	
	Audit Fee	1.79	
	Bank Charges	30.00	
	Chemical Licence	33.75	
	Certificate Distribution Expenses	50.00	
	Consultation Charges to CEO	1.40	
	Courier Charges	(0.14)	
	Coin Round Off	17.10	
	Discount Given	9.36	
	Electricity Charges	5.00	
	Export and Import Licence	8.07	
	Food and Refreshment	0.05	
	GST Late Fee	13.88	
	Internet and Broadband	18.15	
	Jack Fruit Seedling to Farmers	47.79	
	Loading and Unloading Charges	25.00	
	Motivation Class for Farmers	17.25	
	Office Maintenance	120.00	
	Office & Yard Rent	26.12	
	Printing and Stationery	38.75	
	Professional Charges	256.38	
	Registrar of Companies Fees	33.08	
	Repairs and Maintenance	1.75	
	Tele Caller Charges	4.52	
	Telephone and Mobile Recharges	434.70	
	Transportation Charges	51.04	
	Travelling Expense	0.84	
	T V Recharge Office		
		1,355.31	-
20	CURRENT TAX		
	Profit before tax	1,745.16	
	Add: Depreciation debited to Profit & Loss Account	91.99	
		1,837.15	
	Less: Depreciation Allowed as per Income Tax Act	95.96	
	Net Taxable Income	1,741.19	
	Minimum Alternative Tax @15%	261.18	
	Add: Education Cess @4%	10.45	
		271.63	-
21	EARNING PER SHARE Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period. Since there is no convertible option on shares there is no Dilution of EPS. The following table sets forth the computation of basic and diluted earnings per share:		



	(i) Basic Earning per share		
	Net Profit after Tax	1,473.54	
	a) Weighted Average Number of Equity Shares	484.00	
	b) i) Nominal Value of Shares	10,000.00	
	ii) Earnings per Share	3.04	
	(ii) Diluted Earning per share		
	Net Profit after Tax	1,473.54	
	a) Weighted Average Number of Equity Shares	484.00	
	b) i) Nominal Value of Shares	10,000.00	
	ii) Earnings per Share	3.04	
22	<u>RATIO ANALYSIS</u>		
	Current Ratio (Current Asset / Current liability)	2.13	
	Debt-Equity Ratio (Total liabilities / Shareholder's equity)	0.74	
	Debt Service Coverage ratio (Operating income / Total debt service)	NA	
	Return on Equity Ratio (Net income / Shareholder's equity)	0.23	
	Inventory Turnover Ratio (Inventory / Turnover)	0.10	
	Trade Receivable Turnover Ratio (Trade Receivables / Turnover)	0.02	
	Trade Payable Turnover Ratio (Trade Payable / Turnover)	0.06	
	Net Capital Turnover Ratio (Turnover / Shareholder's equity)	6.83	
	Net Profit Ratio (Net profit / Turnover)	0.04	
	Return on Capital Employed (EBIT / Capital Employed)	0.28	
	Return on Investment (Net Profit / Capital Employed)	0.28	
		-	-



NFPO FARMERS PRODUCER COMPANY LIMITED
BINS ARCADE, OPPOSITE JUMA MASJID, PERIKKALLOOR ROAD, PULPALLY, WAYANAD DISTRICT - 673 579
SCHEDULE FOR FIXED ASSETS AND DEPRECIATION (As per Companies Act)

As per Written Down Value method

Name of Assets	Date Of Purchase Of New / Existing Asset	Original Cost	New asset purchase value	Gross Block as on 31/03/23	Useful life	No. of days Used during the year	Rate	Cumulative Depreciation as on 31/03/2022	Dep for the Year 2022-23	Cumulative Depreciation as on 31/03/2023	Net block as on 01-04-22	Net block as on 31-03-23
Accounting Software	30.05.2022	-	15.00	15.00	5	306	63%	-	7.92	7.92	-	7.08
Tally Software	28.12.2022	-	36.03	36.03	5	94	63%	-	5.84	5.84	-	30.18
Web Site	26.10.2022	-	25.00	25.00	5	157	63%	-	6.77	6.77	-	18.23
Air Cooler	30.03.2023	-	8	8.00	10	2	26%	-	0.01	0.01	-	7.99
Building - Godown	01.04.2022	-	236	235.76	30	365	10%	-	22.40	22.40	-	213.36
Building - NFPO Office Pulpally	10.01.2023	-	210	209.95	30	81	10%	-	4.43	4.43	-	205.52
CCTV Camera	10.03.2023	-	311	311.41	30	22	10%	-	1.78	1.78	-	309.62
Computer	01.04.2022	-	56	56.00	10	365	26%	-	14.56	14.56	-	41.44
Camera	04.03.2023	-	49	48.50	10	28	26%	-	0.97	0.97	-	47.53
Computer & Accessories	28.12.2022	-	57	56.59	3	94	63%	-	9.18	9.18	-	47.41
Laptop	02.02.2023	-	44	44.20	3	58	63%	-	4.42	4.42	-	39.78
Printer	01.04.2022	-	15	15.40	3	365	63%	-	9.70	9.70	-	5.70
Money Counting Machine	27.01.2023	-	12	12.29	10	64	26%	-	0.56	0.56	-	11.73
Water Purifier	30.01.2023	-	15	15.00	10	61	26%	-	0.65	0.65	-	14.35
Water Tank	01.04.2022	-	9	9.20	10	365	26%	-	2.39	2.39	-	6.81
Washing Machine	25.02.2023	-	16	15.50	10	35	26%	-	0.39	0.39	-	15.11
Total		-	1,113.81	1,113.81					91.99	91.99		1,021.83



NFPO FARMERS PRODUCER COMPANY LIMITED
BINS ARCADE, OPPOSITE JUMA MASJID, PERIKKALLOOR ROAD, PULPALLY, WAYANAD DISTRICT - 673 579
SCHEDULE FOR FIXED ASSETS AND DEPRECIATION (As per IT Act)

Name of Assets	WDV as on 01-04-21	ADDITIONS Up to 03-10-22	ADDITIONS AFTER 03-10-22	TOTAL	RATE	DEPRECIATION DURING THE YEAR	WDV AS on 31-03-23
Accounting Software	-	15.00	-	15.00	25%	3.75	11.25
Tally Software	-	-	36.03	36.03	25%	4.50	31.52
Web Site	-	-	25.00	25.00	25%	3.13	21.88
Sub Total	-	15.00	61.03	76.03		11.38	64.65
Air Cooler	-	-	8	8.00	15%	0.60	7.40
Building - Godown	-	236	210	445.70	5%	17.04	428.67
Building - NFPO Office Pulpally	-	-	311	311.41	5%	7.79	303.62
CCTV Camera	-	56	49	104.50	40%	32.10	72.40
Computer & Accessories	-	-	57	56.59	40%	11.32	45.27
Laptop	-	-	44	44.20	40%	8.84	35.36
Money Counting Machine	-	-	12	12.29	15%	0.92	11.37
Printer	-	15	-	15.40	15%	2.31	13.09
Water Purifier	-	-	15	15.00	15%	1.13	13.88
Water Tank	-	9	-	9.20	15%	1.38	7.82
Washing Machine	-	-	16	15.50	15%	1.16	14.34
Sub Total	-	316.36	721.43	1,037.79		84.58	953.21
	-	331.36	782.45	1,113.81		95.96	1,017.85

